

# Protection of Course Fees

The Fee Protection Scheme (FPS) is a pre-requisite that Private Education Institutions (PEI)s have to meet in order to apply for EduTrust certification. FPS protects students' fees in the event that a PEI is unable to continue operating due to insolvency, and/or closure, as well as if a PEI is unable to pay a judgement sum due to a student.

With effect from 1 March 2024, SHRI Academy Pte Ltd has chosen FPS Group Insurance (FPS-G) under the EduTrust Certification Scheme with an SSG-Appointed FPS Insurers and will demonstrate full compliance.

Under the FPS Group Insurance (FPS-G), Contract of Insurance (COI) will be issued to the PEIs by the FPS Insurer with an annually determined Maximum Insurable Limit (MIL) to cover all course fees to be collected by the PEI during the period of indemnity. Students will not receive any Certificate of Insurance after they have paid their fees as there will be no issuance of the Certificate of Insurance from the FPS Insurer.

## 1. Definition of Fees

- 1.1 Fees refer to all monies that are paid to the PEI by the student to be enrolled in the PEI. The following fees are exempted from the FPS, if collected by the PEI:
  - (a) Course Application Fee
  - (b) Prevailing Goods and Services Tax (GST)
  - (c) Miscellaneous Fees
  - (d) FPS Insurance Premium
  - (e) Examination fees collected less than two (2) months before examination date
- 1.2 Re-module fees, if collected, have to be protected.

3. Course Application Fee refers to the fee that the student pays the PEI for the sole purpose of processing the application form submitted so that the PEI can check if the student meets the course admission requirements. This Application Fee must not have any fee component that is used to offset course fee payment.

4. Miscellaneous Fees refer to non-compulsory fees potentially chargeable by the PEI on account of, or arising from, the Student's undertaking of the Course, and as described in Schedule C of Student's Contract. Such fees are normally collected by the PEI when the need arises.

5. EduTrust-certified PEIs are required to adopt the FPS to provide protection for fees paid by all their students. The list of SSG-appointed FPS Insurers can be found on [https://www.tpgateway.gov.sg/docs/default-source/default-document-library/information-for-private-education-institutions/contact-details-of-insurers\\_jan-2024.pdf?sfvrsn=182c5835\\_2](https://www.tpgateway.gov.sg/docs/default-source/default-document-library/information-for-private-education-institutions/contact-details-of-insurers_jan-2024.pdf?sfvrsn=182c5835_2)

6. SHRI Academy Pte Ltd is allowed to collect up to twelve (12) months of course fees at any one (1) time.

**2. SHRI Academy Pte Ltd's Appointed FPS Insurance Company**

SHRI Academy Pte Ltd has appointed LONPAC Insurance Bhd, one (1) of the SSG-appointed FPS Insurers as our FPS Insurance company. Students can view the FPS Certificate with validity dates on our website.

Click [[here](#)] to view the FPS Certificate.

**3. For More Information**

For more information on Protection of Course Fees, please refer to SSG's website: [https://www.tpgateway.gov.sg/resources/information-for-private-education-institutions-\(peis\)/protection-of-course-fees](https://www.tpgateway.gov.sg/resources/information-for-private-education-institutions-(peis)/protection-of-course-fees).